

AD HOC FACILITIES COMMITTEE  
RECOMMENDATION

# THE AD HOC COMMITTEE MEMBERS



Standing, from left: Bill Woodard, Jerry Huston, Noel Johnson, Tina Cayton, Luke Miller, Randy Sorensen, Paul Cline, Nick Massie, Michael Green.  
Seated, from left: John Shoup, Ellie Gillaspie, Ben Fredricks, Nancy Trevina, Don Stuart.

# SCOPE RECOMMENDATION

- Construct 130,000 s.f. High School Building
  - Open for 850-900 students
  - Build Core for 1100-1200 students
- Build what we NEED, not what we want
  - Upgrade rather than replace current Auditorium and Beaver Stadium
  - Plan new site for future expansion
- Update/upgrade current facilities
  - WIS/WMS/WHs upgraded to accommodate transition of younger students
  - Remodel Replace aging multi-purpose gym at Yale

## TIMING & PROCESS RECOMMENDATION

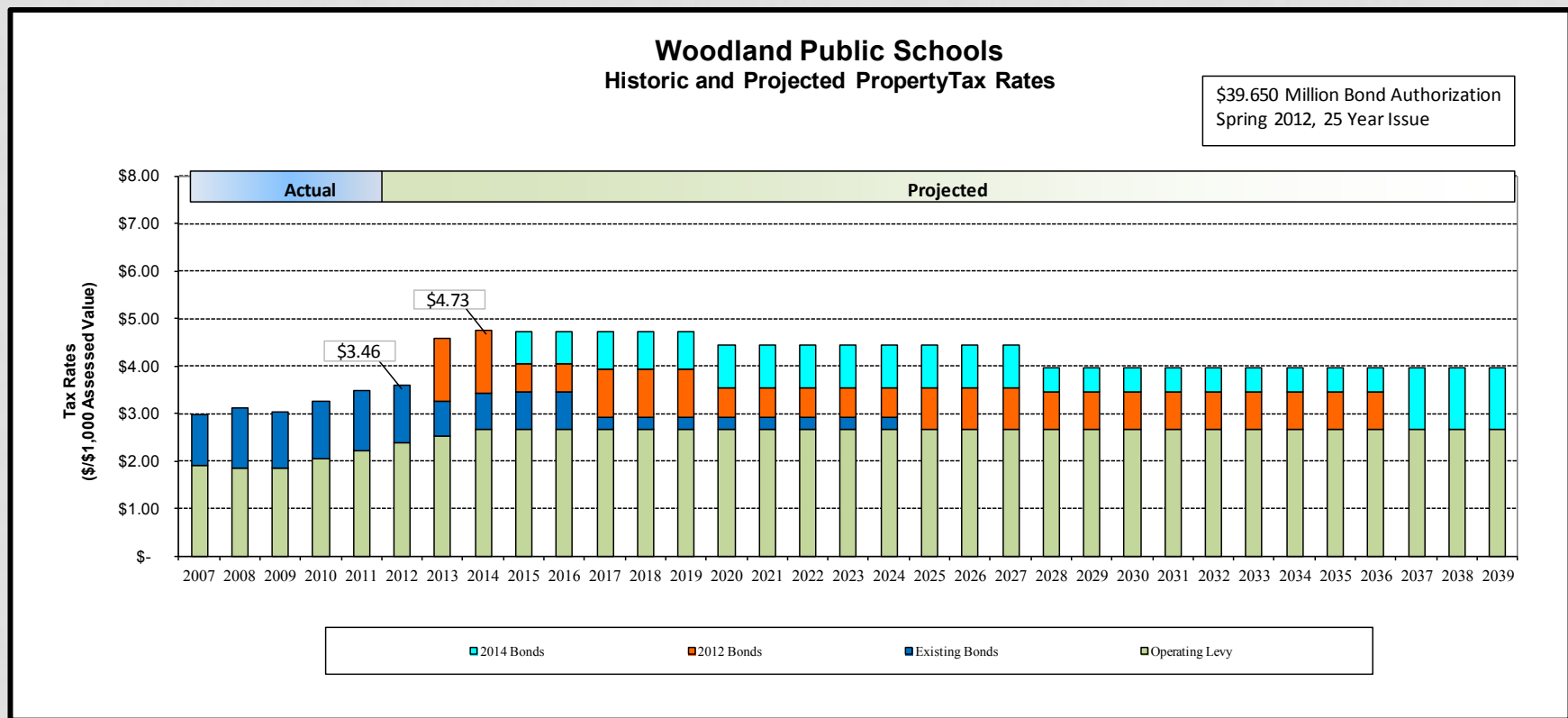
- GET SERIOUS about what we are building... Select and architect and have a clear plan for voters.
  - Hire an Architect by January 9<sup>th</sup>
  - Hire a planning consultant NOW to do preliminary design and budget work.
- Present the bond request to voters for April 17 election.
  - February date desirable BUT will constrain ability to get good information to voters.
  - April will allow for a quality information to be developed and communicated.

# ESTIMATED BOND REQUEST

<b>Construction Costs</b> (includes construction costs, development costs, premiums for wetlands, and off-site costs)	\$ 47,523,302
<b><u>Estimated State Assistance</u></b> ("State Match")	\$ <u>11,000,000</u>
<b>Local Share</b>	\$ 36,523,302
Other District-wide projects, contingency, and inflation allowance	\$ <u>3,338,083</u>
Total:	\$ 39,861,385
<b>Total Recommended Bond Request</b>	<b>\$ 39,875,000</b>

This budget is preliminary and may be adjusted as the consultant reviews the projects more closely.

# PROPOSED BOND STRUCTURE



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Tax Rates						
Calendar Year	Bond Tax Rates				Operating Levy	Total Tax Rate
	Existing Bonds	2012 Bonds	2014 Bonds	Total Bonds		
2007	\$ 1.07	\$ -	\$ -	\$ 1.07	\$ 1.91	\$ 2.98
2008	1.27	-	-	1.27	1.85	3.12
2009	1.18	-	-	1.18	1.84	3.02
2010	1.22	-	-	1.22	2.03	3.25
2011	1.25	-	-	1.25	2.21	3.46
2012	1.22	-	-	1.22	2.37	3.59
2013	0.73	1.33	-	2.06	2.52	4.58
2014	0.76	1.30	-	2.06	2.67	4.73
2015	0.77	0.59	0.70	2.06	2.67	4.73
2016	0.77	0.61	0.68	2.06	2.67	4.73
2017	0.23	1.01	0.80	2.05	2.67	4.72
2018	0.23	1.01	0.80	2.05	2.67	4.72
2019	0.24	1.01	0.80	2.05	2.67	4.72
2020	0.24	0.62	0.92	1.77	2.67	4.44
2021	0.24	0.61	0.92	1.77	2.67	4.44
2022	0.24	0.61	0.92	1.77	2.67	4.44
2023	0.24	0.61	0.92	1.77	2.67	4.44
2024	0.25	0.61	0.92	1.77	2.67	4.44
2025	-	0.85	0.92	1.78	2.67	4.45
2026	-	0.85	0.92	1.78	2.67	4.45
2027	-	0.85	0.92	1.77	2.67	4.44
2028	-	0.77	0.50	1.28	2.67	3.95
2029	-	0.77	0.50	1.28	2.67	3.95
2030	-	0.77	0.50	1.28	2.67	3.95
2031	-	0.77	0.50	1.28	2.67	3.95
2032	-	0.77	0.50	1.28	2.67	3.95
2033	-	0.77	0.50	1.28	2.67	3.95
2034	-	0.78	0.50	1.28	2.67	3.95
2035	-	0.77	0.50	1.28	2.67	3.95
2036	-	0.78	0.50	1.28	2.67	3.95
2037	-	-	1.28	1.28	2.67	3.95
2038	-	-	1.28	1.28	2.67	3.95
2039	-	-	1.28	1.28	2.67	3.95

Bond Sales	
Sale Date	Amount
6/1/2012	\$20,000,000
12/1/2014	19,650,000
12/1/2017	0
Total	\$39,650,000

Tax Rate Change for Bonds	
2011-2013	0.81

Taxpayer Cost	
Home Value	\$200,000
Cost per Year	\$162.00
Cost per Month	\$13.50
Net Monthly Cost	\$9.72
(After Federal Tax Deduction) (1)	

**Notes:** Rates are in \$ per \$1,000 of assessed value of a property, as determined by the County Assessor's Office

(1) Net Monthly Cost is the cost of the tax rate increase after allowing for the Federal Income deduction for property taxes, using a tax rate of 28%.